



# **What Can Data** Signals Tell **Dealmakers?**

Dealmaking runs on data. And with the right signals, you can identify, understand, engage, and monitor target companies.

Below we break down the five types of data signals, what you can learn from them, and how you can use them to never miss a deal.

# Conference **Signals**







A company's conference plans can offer insight into their go-to-market goals, inform firms' conference strategies, and give way to additional opportunities with similar companies.

#### Company data signal:

- Frequent booth exhibitor
- Past conference attendance
- Attending new industry event

#### Potential derived insight:

- Product maturity level
- Future conference attendance
- Untapped investment opportunities

"Conference signals make it really easy to decide which conferences will be the best use of our time, and also allows us to start connecting with the right companies well in advance."

- Director of Business Development, Francisco Partners



# **People Signals**







Identifying the people in key positions and when they were hired can reveal a company's current focus areas and key networking opportunities.

#### Company data signal:

- A new CFO joins
- A new CMO joins
- Names of board members

#### Potential derived insight:

- Gearing up to transact
- Accelerating growth
- Potential networking connections

"These kinds of compelling events give me an excuse to reach out to companies in much more timely and personalized ways."

- Steve Dressel, M&A Director, Boathouse Capital



### Growth Signals





Trends like an increase in job openings serve as strong indicators of a private company's revenue potential, growth trajectory, and investment readiness.

#### Company data signal:

- Decline in employee growth
- Many job openings

Few job openings

#### **Potential derived insight:**

- Poor leadership and culture
- Healthy customer base
- Not ready to scale

to actionable data like employee count, proxy revenue data, depth of company coverage, and historical growth metrics."

- Dominic Chan, Head of Business Development, Vaquero Capital

VAQUERO

## Investment **Signals**









Knowing information like the last time a company raised and who led the round can indicate whether it's the right time and fit for your firm.

### Company data signal:

- Investment type and round
- Rapid growth but no recent funding
- Bootstrapped

### Potential derived insight:

- Exact growth phase
- Ready to transact
- Prime add-on target

"My job is to find and contact promising companies before others discover them. I'm responsible for driving proprietary deal flow, and I simply can't do my job without Sourcescrub."

- Charles Shannon, Senior Corporate Development Expert

# Market Signals





How a company positions itself in the public and what others say unveils helpful industry insights, indicates growth trajectory, and gives firms a reason to reach out.

### Company data signal:

- Boost in website traffic
- Quote in industry publication
- Analyst report inclusion

### Potential derived insight:

- Increased marketing efforts Outreach-worthy achievement
- Industry-leading product development

"Whether you're having active conversations with an opportunity or looking for reasons to reach out to someone so that your firm is top-of-mind once they're ready to talk, Sourcescrub gives you the data you need to go into these conversations more knowledgeable."

- Jordan Margolin, Head of Business Development, VSS



Win More of the Right **Deals** 

Data signals help you close more deals with ideal private company targets. Our guide details all the data signals you could be using to spot the right opportunities and get ahead of the competition.

Get the Guide